



CHAD HOUSE

Sunderland Road, Gateshead, NE8 3HY



80 x 1 Bedroom Apartment

£60,000

9 x 2 Bedroom Apartment

£80,000

Total Purchase Price

£5,520,000

SERVICE CHARGE

£575 pa per apartment **£51,175 pa**

GROUND RENT

£350 pa per apartment **£31,150 pa**

LEASE

125 Years from 2017

Gross rental yield

Net rental yield

10.1%

8.0%

Net rental yield is assured for 3 years by the lettings and management Agent

ResInvest is delighted to offer this development of 89x apartments consisting of 80 x 1 Bed and 9 x 2 Bed apartments. All newly renovated to a high standard in this converted office building.

The property is located next to Gateshead highway, with direct links to the centre of Newcastle. An excellent development situated close to all local amenities including schools, Hospitals and the abundance of bars, shops & restaurants the city has to offer.



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